

BREVET DE TECHNICIEN SUPERIEUR / SESSION 2015

FILIERE TERTIAIRE : FINANCE - COMPTABILITE ET GESTION DES ENTREPRISES

EPREUVE :

ANGLAIS

Durée de l'épreuve : 3 Heures

Coefficient de l'épreuve : 2

DOMESTIC RESOURCE MOBILIZATION IN AFRICAN COUNTRIES

African countries have been asked to look within themselves to mobilize resources for development because the resources are available. During a session on "Financing for Development in Africa" at the 50th Annual Meeting of the African Development Bank in Abidjan, Côte d'Ivoire, May 25, 2015, two speakers reiterated the need for African countries to develop the capacity to mobilize resources locally instead of looking outside their countries.

Emmanuel Nnadozie (ACDF) indicated that if African countries strengthen their tax collection capacities, \$500 million can be mobilized. Other areas include the stock market and sovereign bond market. African countries need to build sustainable capacity in resource mobilization and in knowledge and information access. Countries need leaders able to halt illicit financial flows out of the continent (some \$50 billion). According to Nnadozie, corruption also costs the continent a large amount of money, and can lead to institutional collapse. It is therefore necessary to fight it. However, there is a need to build capacity to fight corruption.

Olukorede Adenowo, Standard Chartered Bank, called for transparency, robust governance and strong justice systems in the continent, and the enabling of tax collection systems to rake in more financing from within. According to him, intra-African trade is another means for the continent to raise more domestic financing. Former AfDB President Babacar Ndiaye (1985-1995) challenged African leaders to show some morality and spirituality, not religion, and to stop enriching themselves at the expense of their people.

Adapted from AFDB REPORT, 26 May 2015

VOCABULARYSovereign bond market

: marché obligataire de souveraineté

Collapse /To rake in

: chute, effondrement / amasser

From within / to build capacity

: de l'intérieur / renforcer les capacités

At the expense of

: aux dépens de

QUESTIONS

I- COMPREHENSION OF THE TEXT

(**NB**: All the answers to the following questions are to be found in the text)

- 1) What recommendation was made during the 50th Annual Meeting of the African Development Bank in Abidjan ?
- 2) Identify four means by which resources can be mobilized in Africa.
- 3) Give two major sources of financial flows out of the continent.
- 4) How did former AfDB President Babacar Ndiaye challenge African leaders?

II- WRITING (Not more than 12 lines; about 144 words)

Former AfDB President Babacar N'Diaye challenged African leaders “ to show some morality and spirituality... and to stop enriching themselves at the expense of their people...”

What does this assertion mean? And what is your opinion about it?

III- TRANSLATE INTO FRENCH

From: “ Olukorede Adenowo, Standard Chartered Bank, called...” down to “...domestic financing .’

IV- TRANSLATE INTO ENGLISH

L'Afrique doit prendre son propre développement en main. En effet, pourquoi est-ce que les autres continents devraient-ils continuer de financer les projets de développement africains maintenant que ce continent parle d'émergence, de bonne gouvernance et de renforcement de capacités ?
